

November 13, 2012

Stock Markets Rap

	Close	Chg	(%)
MSCI World	1,274.32	-1.7	-0.1%
Dow	12,815.08	-0.3	-0.0%
Nasdaq	2,904.26	-0.6	-0.0%
S&P 500	1,380.03	0.2	-0.3%
Euro Stoxx	2,473.52	-6.3	-0.3%
FTSE 100	5,767.27	-2.4	-0.0%
DAX	7,168.76	5.3	0.1%
CAC	3,411.65	-11.9	-0.3%
ASX 200	4,448.03	-14.0	-0.3%
Nikkei	8,676.44	-81.2	-0.9%
Shanghai	2,079.27	10.2	0.5%
Hang Seng	21,430.30	45.9	0.2%
H Shares	10,443.47	-11.4	-0.1%
	Close	Chg	(%)
FTSE ASEAN	586.74	-0.6	-0.1%
Singapore	3,007.57	-2.0	-0.1%
Thailand	1,294.50	3.7	0.3%
Malaysia	1,637.59	-3.5	-0.2%
Indonesia	4,318.59	-15.0	-0.3%
Philippines	5,470.70	1.9	0.0%
Vietnam	388.62	1.9	0.5%
Lao PDR	1,150.67	2.0	0.2%
Cambodia	666.67	0.0	0.0%

Currencies Rap

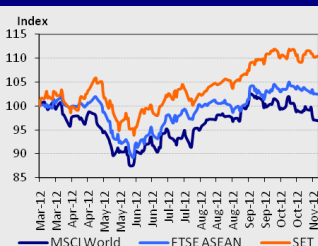
	Last	Chg	(%)
DX	81.04	0.0	0.0%
USD/EUR	1.27	0.0	0.0%
JPY/USD	79.43	-0.1	-0.1%
THB/USD	30.64	0.0	0.0%
VND/USD	20,848.00	8.0	0.0%
LAK/USD	8,017.85	15.1	0.2%
KHR/USD	4,001.85	1.6	0.0%
MMK/USD	850.40	0.3	0.0%
VND/THB	680.44	0.1	0.0%
LAK/THB	261.69	0.5	0.2%
KHR/THB	680.44	0.1	0.0%
MMK/THB	27.76	0.0	0.1%

Commodities Rap

	Close	Chg	(%)
Gold	1,736.86	5.78	0.3%
Silver	32.71	0.10	0.3%
Copper	346.80	2.25	0.7%
WTI	85.57	-0.50	-0.6%
Brent	109.07	-0.33	-0.3%
BDI	965.00	25.00	2.7%

World, ASEAN, SET

Relative Performance



MACRO NEWS

- EU : Europe Gives Greece 2 More Years to Reach Deficit Targets
- US : Obama Seeks Outside Support for Fiscal Cliff Negotiations
- Japan : Consumers Flee to Cash in Japan as Noda's Economic Woes Deepen
- China : China's Loans Unexpectedly Fall as Money Supply Misses

CORPORATE NEWS

- RIM [RIM: CN] : RIM to Unveil BlackBerry 10 on Jan. 30 in Turnaround Bid
- Google[GOOG: US]: Google Said to Face Ultimatum From FTC in Antitrust Talks
- Metals Climb on China Export Growth

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MACRO NEWS

Europe Gives Greece 2 More Years to Reach Deficit Targets

Euro-area finance ministers gave Greece two extra years to wrestle down its budget deficit, pledging to plug the resulting financing gaps in order to keep the country in the single currency and prevent a renewed flareup of the debt crisis. Finance ministers granted Greece until 2016 to cut the deficit to 2 percent of gross domestic product. They put off until Nov. 20 a decision on how to cover additional Greek needs of as much as 32.6 billion euros (\$41 billion) and left unclear whether the International Monetary Fund will continue to contribute. [Bloomberg]

Obama Seeks Outside Support for Fiscal Cliff Negotiations

President Barack Obama is working to enlist outside support for his position that high-income people pay more taxes as he heads into negotiations with House Speaker John Boehner on how to avoid the so-called fiscal cliff. Obama will hold separate meetings with labor and business leaders at the White House this week ahead of his Nov. 16 meeting with Boehner, House Minority Leader Nancy Pelosi, Senate Majority Leader Harry Reid and Minority Leader Mitch McConnell. Obama will host labor leaders tomorrow and business leaders on Nov. 14, according to a White House official who asked for anonymity. In his first comments at the White House since his re-election victory three days earlier, Obama called on Nov. 9 for an immediate tax-cut extension for people earning less than \$250,000 and insisted that top earners pay more. Earlier in the day, Boehner cited public support for the re-elected House Republican majority and said that tax rates must not go up. [Bloomberg]

Consumers Flee to Cash in Japan as Noda's Economic Woes Deepen

Japanese consumers are closing their wallets as the economy's outlook darkens, making it harder for Prime Minister Yoshihiko Noda to stave off the nation's third recession in four years. Households are holding the most cash since 2005, shunning risk as they grow gloomier, Bank of Japan data indicate. Sliding private consumption contributed to an annualized 3.5 percent decline in gross domestic product in the past quarter, a Cabinet Office report showed yesterday. [Bloomberg]

China's Loans Unexpectedly Fall as Money Supply Misses

China's new yuan loans unexpectedly fell in October from a year earlier and money supply rose less than forecast, damping signs the world's second-biggest economy is recovering after a seven-quarter slowdown. Banks extended 505.2 billion yuan (\$81.1 billion) of local-currency loans, down 14 percent from a year earlier, data from the Beijing-based People's Bank of China showed. The median estimate was 590 billion yuan in a Bloomberg News survey. M2, the broadest measure of money supply, increased 14.1 percent, compared with a median forecast of 14.5 percent. [Bloomberg]

CORPORATE NEWS

RIM to Unveil BlackBerry 10 on Jan. 30 in Turnaround Bid

Research In Motion Ltd. (RIM) plans to showcase the first two of its BlackBerry 10 smartphones on Jan. 30, giving details on the release date and prices for the devices it's counting on to revive its fortunes. The BlackBerry 10 will debut simultaneously in multiple countries around the world on that date, the Waterloo, Ontario-based company said in a statement. With the announcement, RIM moves a step closer to finally introducing the new smartphones after multiple delays put them a year behind schedule. Still, the company is forcing customers to wait another 11 weeks before they know when the phones will hit stores. RIM needs a hit to help it reverse market-share losses over the past two years to Apple Inc. (AAPL)'s iPhone and devices running Google Inc. (GOOG)'s Android software. [Bloomberg]

Google Said to Face Ultimatum From FTC in Antitrust Talks

Google Inc. (GOOG) is being pressed by U.S. Federal Trade Commission Chairman Jonathan Leibowitz to offer to resolve the agency's antitrust investigation in the next few days or face a lawsuit, two people familiar with the matter said. For almost 20 months, the FTC has been probing whether Mountain View, California-based Google is abusing its dominance of the Internet, and it's prepared to sue if the operator of the world's largest search engine fails to make an acceptable proposal, the people said. [Bloomberg]

Metals Climb on China Export Growth

Industrial metals advanced with the Australian and New Zealand currencies as China's exports topped forecasts. Copper jumped 0.7 percent at 8:20 a.m. in New York. The yuan climbed to a 19-year high and the so-called Aussie gained against its 16 major peers. China's exports jumped 11.6 percent in October, more than the 10 percent median estimate in a Bloomberg survey of 30 analysts, data from the customs administration showed on Nov. 10. "Global industrial production momentum has begun to improve, led by the U.S. and China," Aditya Bagaria, a currency strategist at Credit Suisse Group AG in London, said in a report received. [Bloomberg]